

Altera, an Atlanta-based Firm Focused Solely on Private Investments, Crosses \$250M in Committed Capital

- Altera has reached an important milestone as a firm, crossing \$250M in committed capital. In 2022, Altera is on track to make \$150M in new LP commitments to lower middle market private funds and direct deals.
- Altera is well-positioned for future growth as more RIAs and high-net-worth individuals continue to leverage its alternative investment platform.
- Altera provides hundreds of investors access to institutional-quality private deals that historically have been difficult to identify and access.

ATLANTA-- (JUNE 2, 2022)-- Altera, a registered investment advisor that exclusively focuses on private investments, announced that it surpassed today \$250M of capital commitments. Since inception, the firm has launched over 35 investment offerings across its platform of private equity, real asset, and private credit strategies. Altera's ecosystem of under-the-radar fund managers and independent sponsors, paired with its lower middle market investment thesis, aims to deliver differentiated sources of return in the constantly evolving private markets.

"Altera is growing because investors and financial advisors understand that private investments are critical for a diversified portfolio focused on long-term growth," said David Fershteyn, Altera's CEO and Managing Member. "Altera's multi-asset class platform is highly robust – each year our investors gain access to both diversified and single-asset strategies. At the end of the day, investors need fundamentally-sound, private investments with attractive risk-adjusted returns and that is what Altera is focused on delivering."

Altera's investment philosophy revolves around a core belief that investing in the lower middle market can more consistently provide better risk-adjusted returns. Oftentimes, larger pools of capital, due to size constraints, are unable to invest in these opportunities. Altera believes this allows their managers to identify and execute on proprietary, off-market opportunities – acquiring assets at more attractive valuations with prudent use of leverage. To execute on this investment thesis, Altera sources and maintains relationships with hundreds of private investment sponsors across the country.

"Our investors benefit from our scale, infrastructure, and flexibility. We are not limited by a predetermined investment mandate or a single source of capital. We can quickly move to where opportunity exists, but we also have the luxury of spending months, sometimes years, underwriting potential investments. One of the most important concepts in each investment decision is understanding the alignment between all parties and that includes ourselves – the Altera ownership group has committed over \$40M to our own investment strategies," said Fershteyn.

Along with AUM growth, Altera has steadily added new employees across all business functions. "Our people are our greatest asset. The only way we can continue to generate long-term value is by maintaining and attracting exceptional talent. Our team believes that operating in a radically transparent and collaborative manner will result in optimal outcomes for our investors, employees, and shareholders," said Fershteyn.

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